

**Vivaldi Multi-Strategy Fund**  
**SCHEDULE OF INVESTMENTS**  
**As of June 30, 2020 (Unaudited)**

Principal Amount		Value
	<b>ASSET-BACKED SECURITIES — 13.8%</b>	
	ALM VII R Ltd.	
\$ 925,000	Series 2013-7RA, Class CR, 5.259% (3-Month USD Libor+404 basis points), 10/15/2028 <sup>1,2,3</sup>	\$ 924,960
	Arroyo Mortgage Trust	
226,463	Series 2019-2, Class A3, 3.800%, 4/25/2049 <sup>1,2,4</sup>	226,495
	Atlas Senior Loan Fund III Ltd.	
1,010,730	Series 2013-1A, Class DR, 2.986% (3-Month USD Libor+260 basis points), 11/17/2027 <sup>1,2,3</sup>	840,655
	Deephaven Residential Mortgage Trust	
125,000	Series 2017-3A, Class B1, 4.814%, 10/25/2047 <sup>1,2,4</sup>	121,847
	Foursight Capital Automobile Receivables Trust	
250,000	Series 2019-1, Class E, 4.300%, 9/15/2025 <sup>1,2</sup>	250,696
	Freddie Mac STACR	
300,000	Series 2019-HQA3, Class B1, 3.184% (1-Month USD Libor+300 basis points), 9/25/2049 <sup>1,2,3</sup>	279,859
	Series 2019-HQA3, Class M2, 2.035% (1-Month USD Libor+185 basis points), 9/25/2049 <sup>1,2,3</sup>	796,434
818,224	Freddie Mac Stacr Remic Trust	
	Series 2020-DNA1, Class M2, 1.885% (1-Month USD Libor+170 basis points), 1/25/2050 <sup>1,2,3</sup>	476,376
500,000	Series 2020-HQA1, Class M2, 2.084% (1-Month USD Libor+190 basis points), 1/25/2050 <sup>1,2,3</sup>	472,465
	Mello Warehouse Securitization Trust	
250,000	Series 2019-2, Class G, 4.184% (1-Month USD Libor+400 basis points), 11/25/2052 <sup>1,2,3</sup>	239,582
	Merrill Lynch Mortgage Investors Trust	
548,266	Series 2006-WMC2, Class A1, 0.425% (1-Month USD Libor+24 basis points), 3/25/2037 <sup>2,3</sup>	196,092
	Multifamily Connecticut Avenue Securities Trust	
236,955	Series 2019-01, Class M7, 1.885% (1-Month USD Libor+170 basis points), 10/15/2049 <sup>1,2,3,4</sup>	222,042
499,323	Series 2020-01, Class M7, 2.134% (1-Month USD Libor+195 basis points), 3/25/2050 <sup>1,2,3,4</sup>	472,235
500,000	Series 2020-01, Class M10, 3.934% (1-Month USD Libor+375 basis points), 3/25/2050 <sup>1,2,3,4</sup>	456,233
500,000	Series 2020-01, Class CE, 7.684% (1-Month USD Libor+750 basis points), 3/25/2050 <sup>1,2,3,4</sup>	371,850
	Palmer Square Loan Funding Ltd.	
500,000	Series 2020-1A, Class SUB, 0.000%, 2/19/2028 <sup>1,2,4</sup>	401,768
	Upstart Securitization Trust	
350,000	Series 2019-3, Class C, 5.381%, 1/21/2030 <sup>1,2</sup>	326,773
	<b>TOTAL ASSET-BACKED SECURITIES</b>	
	(Cost \$7,539,618)	<b>7,076,362</b>

**Vivaldi Multi-Strategy Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of June 30, 2020 (Unaudited)**

Number of Shares		Value
<b>CLOSED-END FUNDS — 24.1%</b>		
39,593	Aberdeen Emerging Markets Equity Income Fund, Inc. <sup>5</sup>	\$ 239,538
37,413	Aberdeen Total Dynamic Dividend Fund <sup>5</sup>	288,080
29,220	AllianzGI Dividend Interest & Premium Strategy Fund <sup>5</sup>	326,680
66,818	BlackRock Debt Strategies Fund, Inc. <sup>5</sup>	623,412
18,693	BlackRock New York Municipal Income Quality Trust <sup>5</sup>	246,748
59,460	BlackRock Resources & Commodities Strategy Trust <sup>5</sup>	364,490
35,053	BrandywineGLOBAL Global Income Opportunities Fund, Inc. <sup>5</sup>	404,512
21,587	Clough Global Equity Fund <sup>5</sup>	229,901
31,553	Clough Global Opportunities Fund <sup>5</sup>	274,827
16,203	Delaware Enhanced Global Dividend & Income Fund <sup>5</sup>	130,920
104,804	Eaton Vance Floating-Rate Income Plus Fund <sup>5</sup>	1,449,439
42,193	Eaton Vance Ltd. Duration Income Fund <sup>5</sup>	475,515
38,348	Eaton Vance Municipal Bond Fund	487,787
9,009	Eaton Vance Senior Income Trust	48,018
8,903	First Trust MLP and Energy Income Fund	49,946
36,891	Highland Global Allocation Fund/CEF <sup>5</sup>	237,578
55,994	Highland Income Fund <sup>5</sup>	450,752
15,958	Invesco High Income Trust II <sup>5</sup>	190,698
3,140	John Hancock Tax-Advantaged Global Shareholder Yield Fund <sup>5</sup>	16,454
27,723	Kayne Anderson Midstream/Energy Fund, Inc. <sup>5</sup>	125,585
24,140	Kayne Anderson MLP/Midstream Investment Co. <sup>5</sup>	127,459
6,811	Morgan Stanley Emerging Markets Domestic Debt Fund, Inc.	38,482
39,301	NexPoint Strategic Opportunities Fund	413,446
8,684	Nuveen AMT-Free Municipal Credit Income Fund <sup>5</sup>	132,691
31,571	Nuveen Credit Strategies Income Fund <sup>5</sup>	184,375
16,656	Nuveen Georgia Quality Municipal Income Fund <sup>5</sup>	203,203
13,058	Nuveen Quality Municipal Income Fund	183,073
66,131	PGIM Global High Yield Fund, Inc. <sup>5</sup>	841,186
14,072	PGIM High Yield Bond Fund, Inc. <sup>5</sup>	186,173
42,327	PIMCO Energy & Tactical Credit Opportunities Fund <sup>5</sup>	298,829
30,018	Royce Micro-Cap Trust, Inc. <sup>5</sup>	216,130
12,285	Source Capital, Inc. <sup>5</sup>	406,428
6,875	Special Opportunities Fund, Inc. <sup>5</sup>	77,481
56,287	Templeton Global Income Fund <sup>5</sup>	302,261
29,926	Voya Global Equity Dividend and Premium Opportunity Fund <sup>5</sup>	144,543
39,219	Voya Natural Resources Equity Income Fund <sup>5</sup>	99,616
296,489	Voya Prime Rate Trust <sup>5</sup>	1,206,710
14,923	Wells Fargo Income Opportunities Fund	104,759
54,543	Western Asset Global High Income Fund, Inc. <sup>5</sup>	504,523
<b>TOTAL CLOSED-END FUNDS</b>		<b>12,332,248</b>
(Proceeds \$13,122,680)		

**Vivaldi Multi-Strategy Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of June 30, 2020 (Unaudited)**

Principal Amount		Value
	<b>COLLATERALIZED MORTGAGE OBLIGATIONS — 21.9%</b>	
	Alternative Loan Trust	
\$ 49,067	Series 2005-3CB, Class 1A4, 5.250%, 3/25/2035 <sup>2</sup>	\$ 48,778
9,435,946	Series 2006-HY10, Class 1X, 0.476%, 5/25/2036 <sup>2,4</sup>	121,658
269,694	Series 2006-6CB, Class 2A3, 5.750%, 5/25/2036 <sup>2</sup>	162,691
467,953	Series 2007-HY7C, Class A4, 0.415% (1-Month USD Libor+23 basis points), 8/25/2037 <sup>2,3</sup>	381,694
	American Home Mortgage Assets Trust	
157,825	Series 2007-1, Class A1, 2.204% (12MTA+70 basis points), 2/25/2047 <sup>2,3</sup>	85,790
	Banc of America Funding Trust	
65,275	Series 2007-A, Class 2A1, 0.350% (1-Month USD Libor+16 basis points), 2/20/2047 <sup>2,3</sup>	61,772
	Bear Stearns Trust	
193,154	Series 2005-7, Class 22A1, 3.736%, 9/25/2035 <sup>2,4</sup>	151,713
	Connecticut Avenue Securities Trust	
396,436	Series 2019-R01, Class 2M2, 2.485% (1-Month USD Libor+245 basis points), 8/25/2031 <sup>1,2,3,4</sup>	390,280
500,000	Series 2019-R04, Class 2B1, 5.434% (1-Month USD Libor+525 basis points), 6/25/2039 <sup>1,2,3,4</sup>	464,611
687,419	Series 2019-R02, Class 1M2, 2.484% (1-Month USD Libor+230 basis points), 8/25/2031 <sup>1,2,3</sup>	677,631
500,000	Series 2019-R06, Class 2B1, 3.934% (1-Month USD Libor+375 basis points), 9/25/2039 <sup>1,2,3,4</sup>	402,440
400,000	Series 2020-R01, Class 1M2, 2.234% (1-Month USD Libor+205 basis points), 1/25/2040 <sup>1,2,3</sup>	379,224
	CSMC Mortgage-Backed Trust	
446,736	Series 2006-6, Class 1A4, 6.000%, 7/25/2036 <sup>2</sup>	359,040
	CSMC Trust	
935,453	Series 2017-RPL3, Class B5, 4.881%, 8/1/2057 <sup>1,2,4</sup>	873,006
	Deutsche Alt-A Securities Mortgage Loan Trust	
208,242	Series 2006-AR3, Class A6, 0.465% (1-Month USD Libor+28 basis points), 8/25/2036 <sup>2,3</sup>	190,166
	Deutsche Alt-A Securities, Inc. Mortgage Loan Trust	
267,945	Series 2005-AR2, Class 2A1, 3.818%, 10/25/2035 <sup>2,4</sup>	238,454
	Foursight Capital Automobile Receivables Trust	
250,000	Series 2020-1, Class F, 4.620%, 6/15/2027 <sup>1,2</sup>	209,909
	GreenPoint Mortgage Funding Trust	
282,097	Series 2006-OH1, Class A1, 0.365% (1-Month USD Libor+18 basis points), 1/25/2037 <sup>2,3</sup>	247,049
	HarborView Mortgage Loan Trust	
162,292	Series 2006-13, Class A, 0.374% (1-Month USD Libor+18 basis points), 11/19/2046 <sup>2,3</sup>	132,146
97,125	Series 2006-14, Class 2A1A, 0.344% (1-Month USD Libor+15 basis points), 1/25/2047 <sup>2,3</sup>	84,763

**Vivaldi Multi-Strategy Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of June 30, 2020 (Unaudited)**

Principal Amount		Value
	<b>COLLATERALIZED MORTGAGE OBLIGATIONS (Continued)</b>	
	Homeward Opportunities Fund I Trust	
\$ 142,672	Series 2019-2, Class A3, 3.007%, 9/25/2059 <sup>1,2,4</sup>	\$ 143,202
	Impac CMB Trust	
110,897	Series 2004-10, Class 3A1, 0.884% (1-Month USD Libor+70 basis points), 3/25/2035 <sup>2,3</sup>	103,825
	IndyMac INDA Mortgage Loan Trust	
2,717	Series 2007-AR2, Class A1, 3.827%, 6/25/2037 <sup>2,4</sup>	2,344
	IndyMac INDX Mortgage Loan Trust	
593,472	Series 2006-AR2, Class 1A1A, 0.405% (1-Month USD Libor+22 basis points), 4/25/2046 <sup>2,3</sup>	526,759
	JP Morgan Alternative Loan Trust	
136,746	Series 2007-A2, Class 11A1, 0.365% (1-Month USD Libor+18 basis points), 6/25/2037 <sup>2,3</sup>	92,303
	JP Morgan Mortgage Trust	
823,663	Series 2005-A8, Class 3A1, 3.962%, 11/25/2035 <sup>2,4</sup>	762,879
	MASTR Alternative Loan Trust	
546,664	Series 2007-HF1, Class 4A1, 7.000%, 10/25/2047 <sup>2</sup>	361,903
285,878	Series 2005-5, Class 3A1, 5.750%, 8/25/2035 <sup>2</sup>	216,346
	Merrill Lynch Alternative Note Asset Trust	
618,505	Series 2007-A2, Class A3A, 0.295% (1-Month USD Libor+11 basis points), 3/25/2037 <sup>2,3</sup>	251,665
	Morgan Stanley Mortgage Loan Trust	
511,403	Series 2006-13AX, Class A2, 0.524% (1-Month USD Libor+34 basis points), 10/25/2036 <sup>2,3,4</sup>	265,670
283,280	Series 2006-1AR, Class 1A1, 0.465% (1-Month USD Libor+28 basis points), 2/25/2036 <sup>2,3</sup>	207,364
	RALI Trust	
169,144	Series 2006-QS6, Class 1A2, 6.000%, 6/25/2036 <sup>2</sup>	155,409
253,781	Series 2006-QS6, Class 1A16, 6.000%, 6/25/2036 <sup>2</sup>	233,173
353,858	Series 2007-QS5, Class A1, 5.500%, 3/25/2037 <sup>2</sup>	322,246
364,880	Series 2006-QO9, Class 1A3A, 0.385% (1-Month USD Libor+20 basis points), 12/25/2046 <sup>2,3</sup>	314,371
217,878	Series 2006-QS15, Class A1, 6.500%, 10/25/2036 <sup>2</sup>	207,082
293,253	Series 2007-QO4, Class A1A, 0.375% (1-Month USD Libor+19 basis points), 5/25/2047 <sup>2,3</sup>	261,172
	Residential Asset Securitization Trust	
470,175	Series 2006-A4, Class 2A1, 0.884% (1-Month USD Libor+70 basis points), 5/25/2036 <sup>2,3</sup>	411,251
	STACR Trust	
244,600	Series 2018-HRP1, Class B2, 11.934% (1-Month USD Libor+1,175 basis points), 4/25/2043 <sup>1,2,3</sup>	234,198
250,000	Series 2018-HRP2, Class M3, 2.584% (1-Month USD Libor+240 basis points), 2/25/2047 <sup>1,2,3</sup>	234,159

**Vivaldi Multi-Strategy Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of June 30, 2020 (Unaudited)**

Principal Amount		Value
	<b>COLLATERALIZED MORTGAGE OBLIGATIONS (Continued)</b>	
	Verus Securitization Trust	
\$ 234,000	Series 2019-INV2, Class B1, 4.452%, 7/25/2059 <sup>1,2,4</sup>	\$ 227,322
	<b>TOTAL COLLATERALIZED MORTGAGE OBLIGATIONS</b>	
	(Cost \$12,071,206)	<b>11,197,458</b>

Number of Shares		
	<b>COMMON STOCKS — 14.1%</b>	
	<b>CONSUMER DISCRETIONARY — 0.7%</b>	
27,057	Caesars Entertainment Corp. *	328,202
3,149	Delphi Technologies PLC <sup>*,6</sup>	44,747
		<b>372,949</b>
	<b>ENERGY — 0.6%</b>	
35,048	Equitrans Midstream Corp.	<b>291,250</b>
	<b>FINANCIALS — 10.5%</b>	
3,014	8i Enterprises Acquisition Corp. <sup>*,5,6</sup>	30,472
3,452	Agba Acquisition Ltd. <sup>*,5,6</sup>	31,724
5,879	Alussa Energy Acquisition Corp. <sup>*,5,6</sup>	58,849
4,149	Amplitude Healthcare Acquisition Corp. <sup>*,5</sup>	41,988
685	ARYA Sciences Acquisition Corp. II <sup>*,6</sup>	7,946
12,007	Bain Capital Specialty Finance, Inc.	133,038
145,453	Barings BDC, Inc. <sup>5</sup>	1,154,897
1,635	Brilliant Acquisition Corp. <sup>*,6</sup>	16,399
5,733	CC Neuberger Principal Holdings I <sup>*,6</sup>	60,770
3,962	Chardan Healthcare Acquisition 2 Corp. *	41,601
3,246	Churchill Capital Corp. II <sup>*,5</sup>	39,536
1,699	CIIG Merger Corp. <sup>*,5</sup>	17,330
4,338	Collective Growth Corp. *	41,254
2,505	Crescent Acquisition Corp. <sup>*,5</sup>	27,054
5,985	dMY Technology Group, Inc. <sup>*,5</sup>	63,321
3,533	E*TRADE Financial Corp.	175,696
4,001	East Stone Acquisition Corp. <sup>*,5,6</sup>	40,610
2,836	Flying Eagle Acquisition Corp. <sup>*,5</sup>	33,039
1,254	Fortress Value Acquisition Corp. *	12,916
747	Fusion Acquisition Corp. *	7,589
15,726	Golub Capital BDC, Inc.	183,208
7,084	Greenrose Acquisition Corp. <sup>*,5</sup>	70,840
5,713	Greenvision Acquisition Corp. <sup>*,5</sup>	59,130
142	GS Acquisition Holdings Corp. II *	1,492
2,434	GX Acquisition Corp. <sup>*,5</sup>	25,192
1,777	Haymaker Acquisition Corp. II <sup>*,5</sup>	19,547

**Vivaldi Multi-Strategy Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of June 30, 2020 (Unaudited)**

Number of Shares		Value
	<b>COMMON STOCKS (Continued)</b>	
	<b>FINANCIALS (Continued)</b>	
849	Healthcare Merger Corp. <sup>*,5</sup>	\$ 8,753
957	IBERIABANK Corp.	43,582
808	Insurance Acquisition Corp. <sup>*,5</sup>	12,120
6,444	InterPrivate Acquisition Corp. <sup>*,5</sup>	65,471
112	Juniper Industrial Holdings, Inc. <sup>*,5</sup>	1,154
2,175	Kensington Capital Acquisition Corp. <sup>*</sup>	21,793
3,267	Landcadia Holdings II, Inc. <sup>*,5</sup>	56,454
10,978	Legg Mason, Inc. <sup>5</sup>	546,155
2,364	LifeSci Acquisition Corp. <sup>*,5</sup>	24,255
6,857	LIV Capital Acquisition Corp. <sup>*,5,6</sup>	68,639
4,310	Live Oak Acquisition Corp. <sup>*</sup>	43,186
16,502	Longview Acquisition Corp. <sup>*</sup>	166,670
6,824	Merida Merger Corp. I <sup>*,5</sup>	66,807
164	Morgan Stanley	7,921
5,830	Mountain Crest Acquisition Corp. <sup>*</sup>	58,533
2,694	Netfin Acquisition Corp. <sup>*,5,6</sup>	34,618
2,547	Newborn Acquisition Corp. <sup>*,5,6</sup>	25,877
16,683	Novus Capital Corp. <sup>*</sup>	175,171
3,314	Osprey Technology Acquisition Corp. <sup>*,5</sup>	33,670
4,824	Pivotal Investment Corp. II <sup>*,5</sup>	49,687
2,143	PropTech Acquisition Corp. <sup>*,5</sup>	22,716
2,738	Replay Acquisition Corp. <sup>*,5,6</sup>	27,654
2,643	Roth CH Acquisition I Co. <sup>*</sup>	26,562
154	SC Health Corp. <sup>*,5,6</sup>	1,602
3,524	South Mountain Merger Corp. <sup>*,5</sup>	36,650
1,131	Stable Road Acquisition Corp. <sup>*,5</sup>	11,423
2,157	Sustainable Opportunities Acquisition Corp. <sup>*,6</sup>	21,786
10,007	TD Ameritrade Holding Corp.	364,055
1,752	Thunder Bridge Acquisition II Ltd. <sup>*,5,6</sup>	18,396
3,830	Trine Acquisition Corp. <sup>*,5</sup>	42,513
2,698	Tuscan Holdings Corp. <sup>*,5</sup>	28,869
2,464	Tuscan Holdings Corp. II <sup>*,5</sup>	24,739
3,996	Willis Towers Watson PLC <sup>6</sup>	787,012
4,702	Yunhong International Co., Ltd. <sup>*,5,6</sup>	47,020
		<b>5,366,951</b>
	<b>HEALTH CARE — 0.6%</b>	
10,049	Portola Pharmaceuticals, Inc. <sup>*</sup>	180,782
4,888	Wright Medical Group N.V. <sup>*,5,6</sup>	145,271
		<b>326,053</b>

**Vivaldi Multi-Strategy Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of June 30, 2020 (Unaudited)**

Number of Shares		Value
	<b>COMMON STOCKS (Continued)</b>	
	<b>INDUSTRIALS — 0.6%</b>	
10,049	Advanced Disposal Services, Inc.*	<b>\$ 303,178</b>
	<b>TECHNOLOGY — 1.1%</b>	
1	American Virtual Cloud Technologies, Inc.*	3
6,646	LogMeIn, Inc. <sup>5</sup>	563,381
103	Tech Data Corp.*	14,935
		<b>578,319</b>
	<b>TOTAL COMMON STOCKS</b>	
	(Cost \$7,162,426)	<b>7,238,700</b>

Principal Amount		
	<b>CORPORATE BONDS — 2.5%</b>	
	<b>FINANCIALS — 2.5%</b>	
	Allegiance Bank	
\$ 300,000	5.250% (3-Month USD Libor+303 basis points), 12/15/2027 <sup>1,2,4</sup>	312,630
	Atlantic Capital Bancshares, Inc.	
200,000	6.250% (3-Month USD Libor+468 basis points), 9/30/2025 <sup>1,2,4</sup>	201,548
	BlackRock Capital Investment Corp.	
205,570	5.000%, 6/15/2022 <sup>5,7</sup>	181,343
	ConnectOne Bancorp, Inc.	
300,000	5.200% (3-Month USD Libor+284 basis points), 2/1/2028 <sup>2,4</sup>	293,655
	Independent Bank Group, Inc.	
300,000	5.000% (3-Month USD Libor+283 basis points), 12/31/2027 <sup>2,4</sup>	299,114
		<b>1,288,290</b>
	<b>TOTAL CORPORATE BONDS</b>	
	(Cost \$1,275,823)	<b>1,288,290</b>

Number of Shares		
	<b>EXCHANGE-TRADED DEBT SECURITIES — 2.2%</b>	
	<b>FINANCIALS — 2.2%</b>	
	Capital Southwest Corp.	
1,406	5.950%, 12/15/2022 <sup>2,5</sup>	34,180
	Monroe Capital Corp.	
4,192	5.750%, 10/31/2023 <sup>2,5</sup>	95,410
	Oxford Square Capital Corp.	
14,692	6.500%, 3/30/2024 <sup>2,5</sup>	348,494
2,042	6.250%, 4/30/2026 <sup>2,5</sup>	45,761
	PennantPark Investment Corp.	
2,951	5.500%, 10/15/2024 <sup>2,5</sup>	66,398
	Portman Ridge Finance Corp.	
4,651	6.125%, 9/30/2022 <sup>2,5</sup>	112,089

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	<b>EXCHANGE-TRADED DEBT SECURITIES (Continued)</b>	
	<b>FINANCIALS (Continued)</b>	
	Stellus Capital Investment Corp.	
5,256	5.750%, 9/15/2022 <sup>2,5</sup>	\$ 120,515
	THL Credit, Inc.	
4,458	6.750%, 12/30/2022 <sup>2,5</sup>	108,954
3,640	6.125%, 10/30/2023 <sup>2,5</sup>	86,122
	TriplePoint Venture Growth BDC Corp.	
1,703	5.750%, 7/15/2022 <sup>2,5</sup>	40,991
	WhiteHorse Finance, Inc.	
1,800	6.500%, 11/30/2025 <sup>2,5</sup>	43,218
		<u>1,102,132</u>
	<b>TOTAL EXCHANGE-TRADED DEBT SECURITIES</b>	<b>1,102,132</b>
	(Cost \$1,103,627)	
	<b>RIGHTS — 0.0%</b>	
3,014	8i Enterprises Acquisition Corp., Expiration Date: December 30, 2020 <sup>*,6</sup>	944
13,056	Big Rock Partners Acquisition Corp., Expiration Date: July 3, 2020 <sup>*,5</sup>	3,656
6,862	KBL Merger Corp IV, Expiration Date: August 31, 2020 <sup>*,5</sup>	1,715
8,260	Stemline Therapeutics, Inc., Expiration Date: December 31, 2021 <sup>*,8</sup>	2,726
	<b>TOTAL RIGHTS</b>	<u>9,041</u>
	(Cost \$2,726)	
	<b>WARRANTS — 0.0%</b>	
3,014	8i Enterprises Acquisition Corp., Expiration Date: October 1, 2025 <sup>*,6</sup>	1,386
6,528	Big Rock Partners Acquisition Corp., Expiration Date: December 1, 2022 <sup>*,5</sup>	2,937
1,303	KBL Merger Corp IV, Expiration Date: January 15, 2024 <sup>*</sup>	404
2,730	Legacy Acquisition Corp., Expiration Date: November 30, 2022 <sup>*</sup>	1,338
10,072	Leisure Acquisition Corp., Expiration Date: December 28, 2022 <sup>*,5</sup>	9,468
3,268	Lion Group Holding Ltd., Expiration Date: April 30, 2026 <sup>*,5,6</sup>	539
3,412	Merida Merger Corp. I, Expiration Date: November 7, 2026 <sup>*,5</sup>	1,774
	<b>TOTAL WARRANTS</b>	<u>17,846</u>
	(Cost \$0)	
	<b>SHORT-TERM INVESTMENTS — 24.2%</b>	
12,389,922	Morgan Stanley Institutional Liquidity Fund - Government Portfolio - Institutional Class 0.050% <sup>9</sup>	<u>12,389,922</u>
	<b>TOTAL SHORT-TERM INVESTMENTS</b>	<u>12,389,922</u>
	(Cost \$12,389,922)	
	<b>TOTAL INVESTMENTS — 102.8%</b>	<b>52,651,999</b>
	(Cost \$54,668,028)	<b>(1,415,362)</b>
	Liabilities in Excess of Other Assets — (2.8)%	<u>\$ 51,236,637</u>
	<b>TOTAL NET ASSETS — 100.0%</b>	



**Vivaldi Multi-Strategy Fund**  
**SCHEDULE OF INVESTMENTS - Continued**  
**As of June 30, 2020 (Unaudited)**

Number of Shares		Value
	<b>SECURITIES SOLD SHORT — (6.7)%</b>	
	<b>COMMON STOCKS — (4.0)%</b>	
	<b>CONSUMER DISCRETIONARY — (0.3)%</b>	
(1,357)	BorgWarner, Inc.	\$ (47,902)
(2,427)	Eldorado Resorts, Inc.*	(97,226)
		<u>(145,128)</u>
	<b>ENERGY — (0.6)%</b>	
(35,049)	Equitrans Midstream Corp.	<u>(291,257)</u>
	<b>FINANCIALS — (2.9)%</b>	
(4,756)	Aon PLC - Class A <sup>6</sup>	(916,006)
(10,838)	Charles Schwab Corp.	(365,674)
(158)	E*TRADE Financial Corp.	(7,857)
(4,387)	First Horizon National Corp.	(43,694)
(3,686)	Morgan Stanley	(178,034)
		<u>(1,511,265)</u>
	<b>TECHNOLOGY — (0.2)%</b>	
(1,724)	Acacia Communications, Inc.*	<u>(115,836)</u>
	<b>TOTAL COMMON STOCKS</b>	
	(Proceeds \$2,036,955)	<u>(2,063,486)</u>
	<b>EXCHANGE-TRADED FUNDS — (2.7)%</b>	
(25,000)	Invesco Senior Loan ETF	(533,750)
(6,250)	iShares iBoxx High Yield Corporate Bond ETF	(510,125)
(1,900)	SPDR Bloomberg Barclays High Yield Bond ETF	(192,204)
(6,000)	SPDR Bloomberg Barclays Short Term High Yield Bond ETF	(151,200)
	<b>TOTAL EXCHANGE-TRADED FUNDS</b>	
	(Proceeds \$1,425,667)	<u>(1,387,279)</u>
	<b>TOTAL SECURITIES SOLD SHORT</b>	
	(Proceeds \$3,462,622)	<u>\$ (3,450,765)</u>

ETF — Exchange-Traded Fund  
PLC — Public Limited Company

\* Non-income producing security.

1 Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities are restricted and may be resold in transactions exempt from registration normally to qualified institutional buyers. The total value of these securities is \$11,630,430, which represents 22.70% of total net assets of the Fund.

2 Callable.

3 Variable or floating rate security, which interest rate adjusts periodically based on changes in current interest rates and prepayments on the underlying pool of assets. Rate shown is the rate in effect as of period end.

4 Variable rate security.

5 All or a portion of this security is segregated as collateral for securities sold short. The market value of the securities pledged as collateral was \$9,806,849.

6 Foreign security denominated in U.S. Dollars.

7 Convertible security.

8 Level 3 securities fair valued under procedures established by the Board of Trustees, represents 0.01% of Net Assets. The total value of these securities is \$2,726.

9 The rate is the annualized seven-day yield at period end.